Sean T. Connaughton Chairman Commonwealth Transportation Board
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RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

June 16, 2010

MOTION

<u>Title: Rail Industrial Access – Greensville County</u>

WHEREAS, Section 33.1-221.1:1 of the *Code of Virginia* declares it to be in the public interest that access railroad tracks and facilities be constructed to certain industrial or commercial sites; and

WHEREAS, the Board of Supervisors of Greensville County has, by resolution dated May 3, 2010, shown support for the application of \$450,000 in Industrial Access Railroad Track funds for assistance in construction of track to serve the Greensville County rail facility to be provided for ITAC d/b/a Wood Fuels Developers, LLC; and

WHEREAS, the Virginia Economic Development Partnership has, by letter dated March 10, 2010, shown support for the project and the application for rail access funds; and

WHEREAS, the Greensville County rail facility is located in Jarratt, Virginia; and

WHEREAS, this request falls within the intent of Section 33.1-221.1:1 and is in accordance with the provisions of the Commonwealth Transportation Board's policy on the use of Industrial Access Railroad Track funds; and

WHEREAS, in accordance with the funding formula established by said policy, funding may be allocated to this project; and

WHEREAS, pursuant to the 2010 Acts of Assembly, funding is provided by the General Assembly for Industrial, Airport, and Rail Access projects; and

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WHEREAS, the Board believes that this project is for the common good of a region of the Commonwealth and serves a public purpose.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves that \$450,000 of the Industrial, Airport, and Rail Access Fund, \$300,000 unmatched and the remaining \$150,000 requiring an applicant match, be provided to construct new track to serve Greensville County's facility contingent upon:

- 1. All necessary right of way and utility adjustments being provided at no cost to the Commonwealth.
- 2. All costs above \$450,000, which is allocated herein as an industrial rail access grant, being borne by Greensville County or sources other than those administered by the Virginia Department of Rail and Public Transportation.
- 3. The provision of the required \$150,000 in matching funds by Greensville County.
- 4. Execution of an agreement acceptable to the Virginia Department of Rail and Public Transportation.

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